

How does a Community Land Trust work?

1

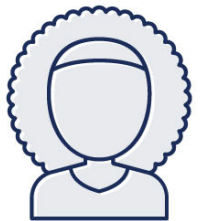


Community land trusts use various sources of capital to acquire/develop homes in a geographic focus area.

Funding sources include:

Foundations
Public entities
(federal, state, and local)
Financial institutions
Private donors

2



CLT

A new income-qualified resident buys and owns their house outright, but the CLT retains ownership of the land.

The homeowner leases the land beneath the house from the CLT, which maintains permanent affordability.

3



As long as the homeowner stays in the house, they are building equity.

Residents have the opportunity to serve on the CLT board of directors

When they are ready to sell, the CLT sets a price that allows them to **earn a portion of the equity** while maintaining an affordable price.

4



CLT

The new resident is still able to buy a home at a price that's been kept affordable, and agrees to the same requirements around the resale.

58% of CLT homebuyers go on to buy a market rate home, using the equity they gained by being a CLT homeowner.

Residents have the opportunity to serve on the board.