How does a Community Land Trust work?

1. Community land trusts use various sources of capital to acquire/develop homes in a geographic focus area.

2. A new income-qualified resident buys and owns their house outright, but the CLT retains ownership of the land.

3. As long as the homeowner stays in the house, they are building equity. Residents have the opportunity to serve on the CLT board of directors.

4. The new resident is still able to buy a home at a price that's been kept affordable, and agrees to the same requirements around the resale. 58% of CLT homebuyers go on to buy a market rate home, using the equity they gained by being a CLT homeowner.

Funding sources include:
- Foundations
- Public entities (federal, state, and local)
- Financial institutions
- Private donors

Residents have the opportunity to serve on the board.