1091 TUCKER AVENUE - NOW PRE-SELLING!

Oakland City is taking the lead in making housing affordable with these state of the art new homes! This new development will feature 23 permanently affordable homes near the Atlanta BeltLine Westside Trail, MARTA’s Oakland City Station, Ft. McPherson and Tyler Perry Studios.

These homes will feature the use of modular construction and include 1-bedroom/1 bath flats and 2/3 bedroom/2 bath townhomes in four three-story buildings, creating a variety of housing options for different family sizes and needs.

Construction is expected to start by the end of 2019 and homes will be available for residents in 2020. The Atlanta Land Trust is offering these homes through the community land trust model. For more information or to be added to the pre-sell list visit atlantalandtrust.org.
Limited housing supply and a very competitive housing market are squeezing low-income families out of homeownership. Neighborhoods once considered affordable have fewer and fewer affordable options. Here’s a unique homeownership opportunity for low-income homebuyers ONLY – specifically, those at or below 80% of area median household income.

**FAMILY SIZE**
- 1 Person
- 2 People
- 3 People
- 4 People

**INCOME**
- $44,650
- $51,000
- $57,400
- $63,750

### How does a Community Land Trust work?

1. **Community land trusts** use various sources of capital to acquire/develop homes in a geographic focus area.
2. A new income-qualified resident buys and owns their house outright, but the CLT retains ownership of the land.
3. The homeowner leases the land beneath the house from the CLT, which maintains permanent affordability.
4. As long as the homeowner stays in the house, they are building equity.
5. The new resident is still able to buy a home at a price that’s been kept affordable, and agrees to the same requirements around the resale.

Residents have the opportunity to serve on the CLT board of directors.

When they are ready to sell, the CLT sets a price that allows them to earn a portion of the equity while maintaining an affordable price.

5.8% of CLT homebuyers go on to buy a market rate home, using the equity they gained by being a CLT homeowner.

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